

TOP RISKS FACING **RECREATIONAL VEHICLE DEALERS**



Your business is unique, and so are your risks. At Federated, we've been helping recreational vehicle (RV) dealers like you protect their businesses for over 100 years. We know how important it is for you to keep your operations moving. That's why we've created this overview of the key losses impacting your industry so you can better understand your potential exposures and take steps to help protect your business.

Claims **trends***

The number of RV dealer claims has increased by **63%** over the last three years and the average claims cost has increased by **57%** compared to the previous three-year period. Theft is the leading type of loss for RV dealers and account for **24%** of all losses, follow by vehicle collision (**17%**), weather-related events such as wind and hail storms (**14%**) and fire (**10%**).

PROPERTY

Damage caused to
your physical property

PERCENTAGE OF TOTAL CLAIMS

49%

AVERAGE CLAIM AMOUNT

\$80K

TOP LOSS CAUSES

 Theft Weather Fire Water damage

AUTO

Vehicle or automotive-
related losses

PERCENTAGE OF TOTAL CLAIMS

45%

AVERAGE CLAIM AMOUNT

\$20K

TOP LOSS CAUSES

 Vehicle collision Theft

LIABILITY

Damage caused due
to work being done

PERCENTAGE OF TOTAL CLAIMS

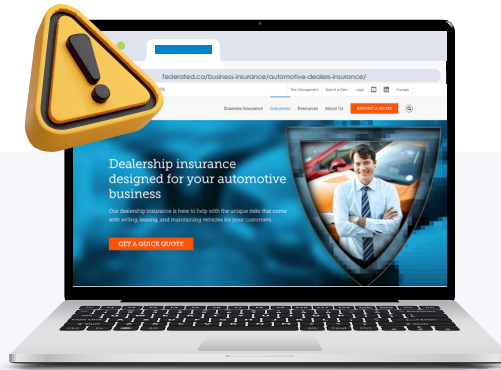
6%

AVERAGE CLAIM AMOUNT

\$30K

TOP LOSS CAUSES

 Faulty workmanship Injuries to others Self injuries



Mitigating potential risks

To help you avoid potentially costly and time-consuming losses, our industry experts have summarized below the top risks you face as an RV dealer. To help you keep your business safe, consult our risk management [guide](#) created just for your industry.



VEHICLE SAFETY

Look out for: Road and weather conditions, distracted driving



BUILDING FIRES

Look out for: Batteries and chargers, vehicles parked inside overnight, and waste storage close to a building or electrical room



THEFT

Look out for: Unlocked trailers, expensive rims & tires, unsecured storage lots, catalytic converters, hot wiring



SEVERE WEATHER

Look out for: Heavy rainfall, floods, hail, and windstorms



WATER DAMAGE

Look out for: Inventory & equipment not stacked on pallets

Need help protecting your business?

As a direct commercial insurer, we take the time to get to know our customers and their businesses, so we can provide industry-specific solutions. We're proud to be recommended by over 90 industry associations across Canada.

For more information, visit us at www.federated.ca or contact us at **1.844.628.6800**.

If you're already a Federated customer and want to learn more about these or other loss prevention topics, contact your agent to discuss how **Risk Management Assist** can help you.